

**CONSOLIDATED
FINANCIAL STATEMENTS
JUNE 30, 2021
(UNAUDITED)**



**Marine
Bancorp of Florida**



*Marine Bancorp of Florida, Inc.
Parent Company of Marine Bank & Trust*

CONSOLIDATED STATEMENT OF CONDITION

(unaudited)

As of

June 30, 2021

\$(000)

ASSETS

Investments & Due From Accounts	144,179
Net Loans	326,708
Premises & Equipment, Net	5,673
BOLI	8,118
Other Assets	<u>3,611</u>
TOTAL ASSETS	<u>488,289</u>

LIABILITIES

Demand Deposits	157,608
Savings, NOW & Money Market Deposits	261,984
Time Deposits	<u>33,346</u>
TOTAL DEPOSITS	452,938
Other Borrowings	5,014
Accrued Interest Payable & Other Liabilities	<u>1,730</u>
TOTAL LIABILITIES	<u>459,682</u>

STOCKHOLDERS EQUITY

Common Stock	19,229
Retained Earnings	<u>9,378</u>
TOTAL STOCKHOLDERS EQUITY	<u>28,607</u>

TOTAL LIABILITIES & STOCKHOLDERS EQUITY	<u>488,289</u>
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CONSOLIDATED STATEMENT OF OPERATIONS

(unaudited)

Six Months Ending

June 30, 2021

\$(000)

INTEREST INCOME

Loans Receivable	7,740
Investments & Due From	<u>372</u>
TOTAL INTEREST INCOME	8,112

INTEREST EXPENSE

Deposits	246
Borrowings	<u>133</u>
TOTAL INTEREST EXPENSE	379

NET INTEREST INCOME 7,733

PROVISION FOR LOAN LOSS 280

**NET INTEREST INCOME
AFTER PROVISION FOR
LOAN LOSS** 7,453

NON-INTEREST INCOME 1,331

NON-INTEREST EXPENSE 5,429

INCOME BEFORE TAXES 3,355

INCOME TAX (BENEFIT) 788

NET INCOME 2,567

BOARD OF DIRECTORS

William J. Penney

President, CEO & Chairman of the Board
Marine Bank & Trust Company

Wilton R. Banack

Owner/Vice President
Quality Fruit Packers of Indian River County, Inc.

David S. Croom

President
Croom Construction Company

Kevin J. Given

Chief Operating Officer and General Manager
Quail Valley Golf & River Clubs

Erin K. Grall

Florida Representative, District 54
Managing Partner, Grall Law Group

Kenneth R. Lehman

Community Bank Investor

Richard L. Lynch

Managing Partner
Lynch, Johnson & Long, LLC

Daniel R. Richey

President & CEO
Riverfront Packing Company

J. Hal Roberts

Retired Bank President

George R. Slater

Chairman Emeritus/Founder
Marine Bank & Trust Company

MARINE BANK & TRUST MANAGEMENT TEAM

William J. Penney

President, CEO &
Chairman of the Board

Charles J. Gisler, Jr.

Executive Vice President
Chief Financial Officer
Chief Operations Officer

Jo-Ann L. Copeland

Senior Vice President
Chief Compliance Officer

Brian C. Fowler

Senior Vice President
Chief Credit Officer

Leslie W. Stokes

Senior Vice President
Retail Director

Shaun E. Williams

Senior Vice President
Chief Lending Officer

Sandi D. Creyaufmiller

Vice President
Director of Human Resources

J. Cary Allen

Vice President
Credit Administration

Gabriel Delgado

Vice President
Mortgage Lending Director

Georgia L. Irish

Vice President
Sebastian Banking Center Manager

Kevin K. Metoff

Vice President
Credit Administration

Tina M. Nicholson

Vice President
US 1 Banking Center Manager

Kim D. Prado

Vice President
Beachland Banking Center Manager

Janet L. Rascati

Vice President
Controller

Rebekah Refford

Vice President
Loan Administration Manager

William D. Talley

Vice President
Commercial Banking Manager
SBA Lending Manager

Pamela A. Turk

Vice President
Loan Servicing Manager

Cari A. Cahill

Assistant Vice President
Deposit Operations Manager

Charlie N. McCoach

Melbourne Banking Center Manager

R. David Schmidt

IT Officer/Information
Security Manager

Marine Bancorp of Florida



***The Only Community Bank
Headquartered in Vero Beach***

Island Location

571 Beachland Boulevard
Vero Beach, FL 32963
(772) 231-6611 Toll Free: (888) 231-6621

Mainland Location

1450 US Highway 1
Vero Beach, FL 32960
(772) 778-6713

Sebastian Location

1020 US Highway 1
Sebastian, FL 32958
(772) 589-4494

Melbourne Location

3303 Suntree Boulevard
Melbourne, FL 32940
(321) 775-1880

Loan Production Office

240 NW Peacock Blvd, Unit 302
St. Lucie West, FL 34986
(772) 231-6611

MarineBank.bank

Email@MarineBank.bank

Member FDIC

